

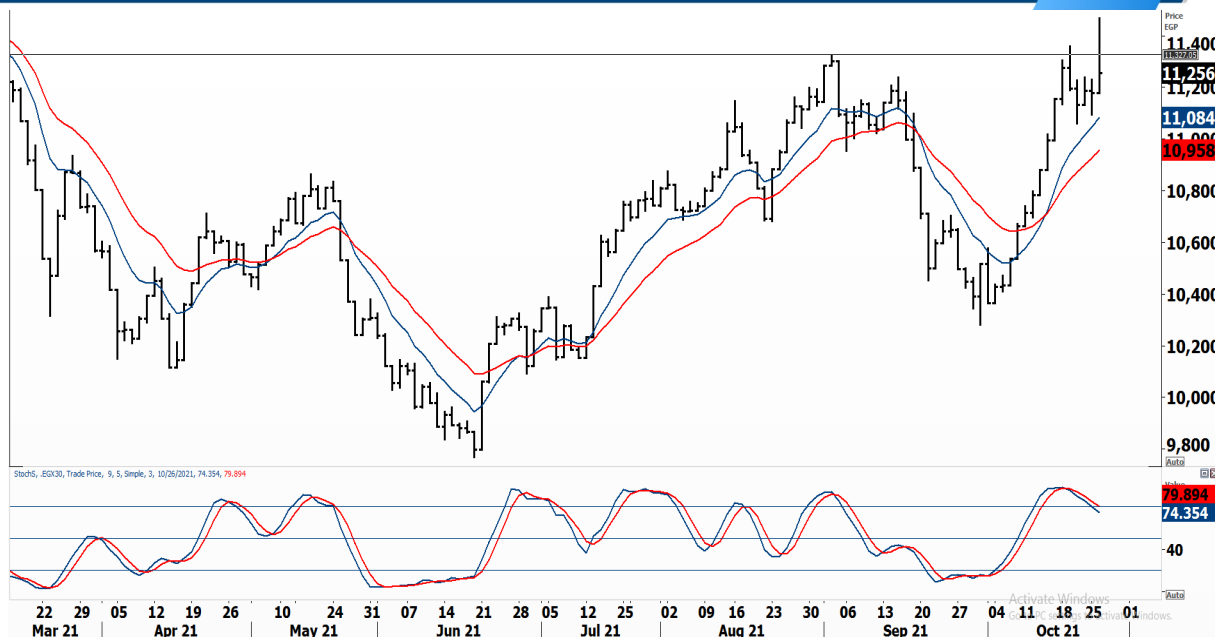


PIONEERSECURITIES

TECH TO THE POINT

27-Oct- 2021

This report must be read with the disclaimer
on the last page



Price	11,400
EGX	11,256
High Today	11,200
Low Today	11,084
Volume	M 126,416
First Support	10,950
Second Support	10,700
First Resistance	11,350
Second Resistance	11,700
Stop Loss	10,700
HISTORICAL RETURN %	
1 WEEK	0.55%
1 MONTH	5.70%
1 QUARTER	4.58%
1 YEAR	7.08%
YTD	3.79%

Analysis

Stocks in the EGX 30 index are able to maintain themselves despite that the overall breadth is still weak. As we mentioned before, a break above 11,350 will probably lead the index to 11,700, which is the important resistance to watch.

The market witnessed some strength in the beginning of the session but in the second half, sellers stepped in aggressively, bringing the index below 11,350 after it tried to break it to the upside.

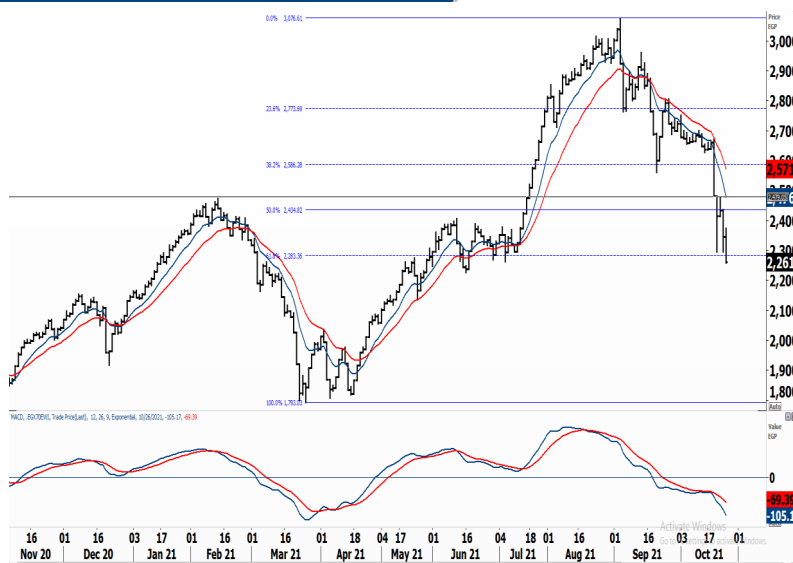
Those who want to buy with a higher probability of success are recommended not to enter the market until it clearly breaks above 11,700

Egyptian Small Caps Index .EGX 70

Analysis

Small caps continued their bad performance as the EGX 70 index broke downwards once again. The 2,200 level is a support to watch; however, we do not recommend stepping in at all unless the index breaks clearly above 2,480.



Any rise is a chance to sell until the 2,480 level is broken.



Resistance

No stocks broke their resistance yesterday

Support

- MNHD**  The break below 2.3 is very significant and very bearish if confirmed today. MNHD can reach 1.5 if it does not trade back above its support. Let us see what will happen today
- EAST**  Closed at 11.6 after breaking below 11.9. Support lies at 11.25; We expect EAST to reach this level, which might lead to a renewed rebound.

Testing

Support

- HELI**  A break below 4.35 will trigger an important sell signal as a strong decline will follow. Position holders are recommended to place a strict stop below this support
- EMFD**  The 2.15-2.25 area is a support for the stock. EMFD does not look strong, and if it does not rebound from these levels it will risk breaking support.
- EGTS**  Broke 1.47 during the session but was able to close above it. If EGTS breaks below 1.47 today it will reach a minimum target at 1.3.
- ORWE**  Position holders are recommended to place their stop below 8.25. If this support is violated, the stock will probably approach 7.6

Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

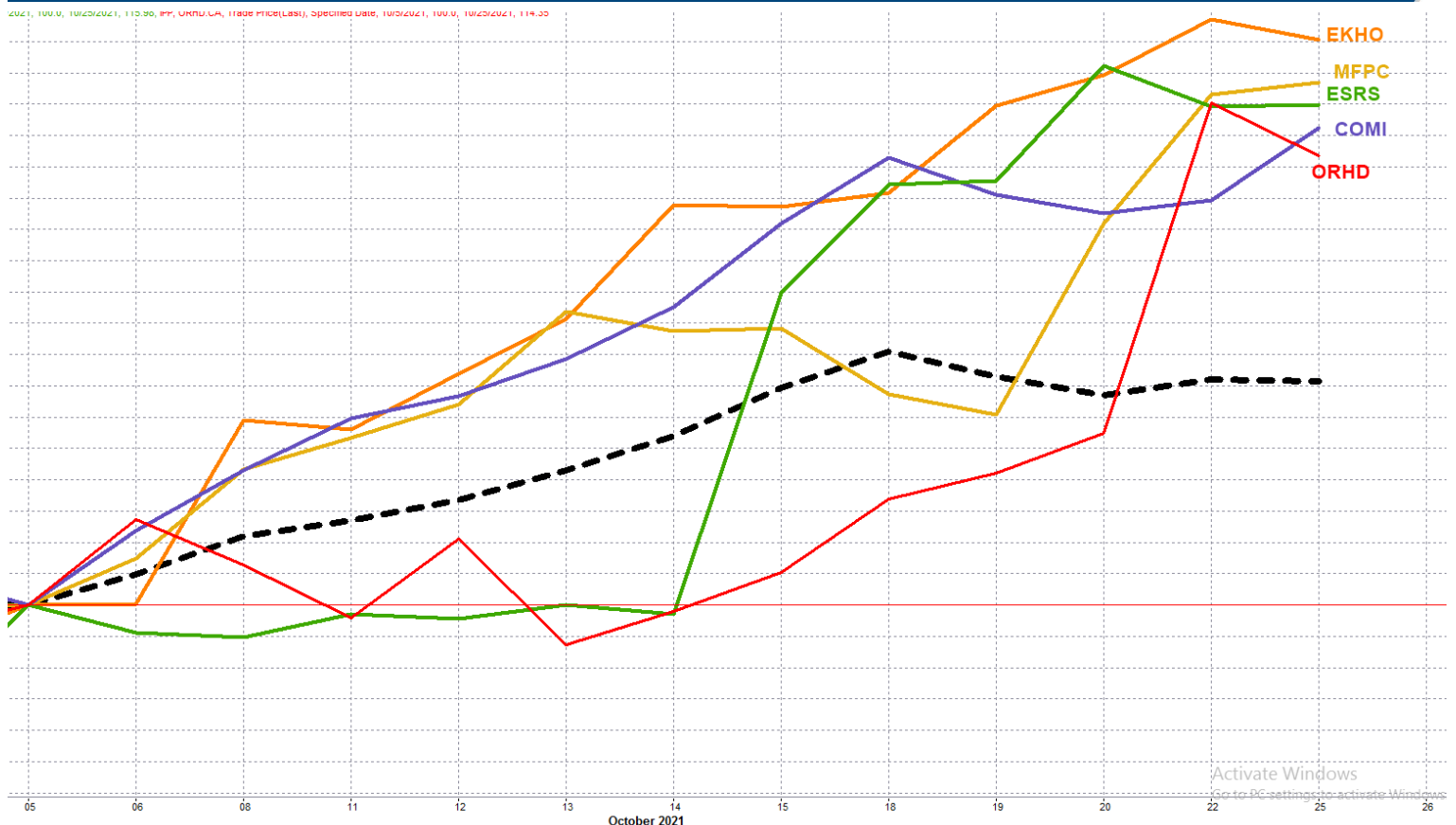
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
ETEL						(T+1)
AUTO						(T+1)
RAKT				★		
ADIB					+2.00%	
HRHO					+2.00%	

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss Re-Entry
COMI.CA	COM INTL BK/d	48.52	46.5	45.5	49.5	53	↔	Hold	45.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	15.09	14.2	13.4	16	17	↔	Hold	13.4
EAST.CA	EASTERN CO/d	11.6	11.5	11.25	12.3	12.8	↔	Hold	11.25
EKHO.CA	EGYPT KUWAIT H/d	1.36	\$1.33	\$1.29	\$1.38	\$1.44	↑	Hold	\$1.29
TMGH.CA	TALAT MOSTAFA/d	7.37	7.05	6.75	7.5	7.9	↔	Hold	7.05
ABUK.CA	ABU QIR FERTILIZERS /d	22.27	21.7	20.5	23	24.25	↑	Hold	20.5
HRHO.CA	EFG HERMES HOL/d	12.34	12.15	11.6	12.6	13	↔	Hold	11.6
SWDY.CA	ELSWEDY ELECTR/d	8.56	8.35	8	8.6	9.08	↔	Hold	8
ETEL.CA	TELECOM EGYPT/d	13.84	13.3	13	13.9	14.5	↔	Hold	13.9
CLHO.CA	CLEOPATRA HOSPITAL	4.66	4.15	4	4.65*	4.95	↔	Hold	4
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	103.95	98	92	105	112	↑	Hold	92
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	12.59	11.5	11.1	12.6	13	↔	Hold	11.5
ISPH.CA	IBNSINA PHARMA/d	3.15	3.11	2.99	3.47	3.8	↔	Hold	3.47
MNHD.CA	NASR CITY HOUS/d	2.22	2.23*	2.15	2.6	2.77	↓	P.Sell	2.6
SKPC.CA	SIDI KERIR PET/d	10.25	10	9.5	10.4	11	↑	Hold	9.5
CIEB.CA	CREDIT AGRICOL/d	27.5	26.3	25.5	27.7	28.75	↔	Hold	25.5
PHDC.CA	PALM HILL DEV /d	1.945	1.95	1.88	2.06	2.13	↔	Hold	1.88
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	4.18	3.95	3.85	4.2	4.45		Hold	3.85
ESRS.CA	EZZ STEEL/d	16.35	15.25	14.5	16.25*	17	↔	Hold	14.5
ORWE.CA	ORIENTAL WEAVERS /d	8.26	8.3*	8	9	9.4	↔	Hold	8
HELI.CA	HELIOPOLIS/d	4.43	4.42	4	4.8	5	↔	Hold	4.8
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.40	6.32	6.19	7.15	7.84	↔	Hold	6.19
AUTO.CA	AUTO GHABBOUR /d	4.29	4.15	3.95	4.45	4.7	↔	Hold	3.95
SPMD.CA	SPEED MEDICAL	1.700	1.7*	1.63	1.85	2.05	↔	Hold	2.05
CCAP.CA	CITADEL CAPITA/d	1.219	1.2	1.14	1.27	1.32	↔	Hold	1.14
ORHD.CA	ORASCOM EGYPT/d	5.36	5.3	5.14	5.55	5.9	↑	Hold	5.14
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.32	2.24	2.11	2.5	2.84	↔	Hold	2.11
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	1.77	1.79*	1.65	1.9	2	↓	P.Sell	2
EGTS.CA	EGYPTIAN RESORTS CO	1.488	1.466	1.4	1.55	1.67	↓	P.Sell	1.67

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.